

Message Text

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ACTION ARA-14

INFO OCT-01 ISO-00 SP-02 USIA-06 AID-05 EB-08 NSC-05

TRSE-00 SS-15 STR-05 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03

LAB-04 SIL-01 L-03 (ISO) W

-----085507 222149Z /46

R 212210Z NOV 77

FM AMEMBASSY MANAGUA

TO AMEMBASSY GUATEMALA

INFO SECSTATE WASHDC 4947

AMEMBASSY SAN JOSE

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

LIMITED OFFICIAL USE MANAGUA 5345

GUATEMALA ALSO FOR EISNER, ROCAP

E.O. 11652: NA

TAGS: ECIN, PINS, NU, XK

SUBJECT: NICARAGUA AND THE RENEWAL OF CENTRAL AMERICAN FISCAL
INCENTIVES REGIME

1. EXECUTIVE SECRETARY OF NICARAGUAN CHAMBER OF INDUSTRIES, DR. ROBERTO SOLORZANO MARIN, WHO JUST RETURNED FROM ABROAD, TOLD EMBASSY THAT NICARAGUAN MINISTERS OF ECONOMY AND FINANCE HAD SIGNED SUBJECT REGIME IN VIOLATION OF PROMISES THEY HAD MADE TO THE CHAMBER NOT TO SIGN IT. SOLORZANO SAID THAT CHAMBER OBJECTED TO THE REGIME'S RENEWAL SINCE THE "STRUCTURE OF THE INTERNAL INCENTIVES" IS NOT THE SAME AS THAT APPLYING IN OTHER CENTRAL AMERICAN REPUBLICS. HE ADDED THAT BALANCE OF PAYMENTS AND BUDETARY CONCERNS HAD PROMPTED THE GON TO SIGN THE RENEWAL PROTOCOL WITH ITS THIRTY PERCENT TAX, DESPITE THE CHAMBER'S OBJECTIONS.

2. THE CHAMBER HOPES TO MEET WITH THE ABOVE MINISTERS BEFORE THE
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END OF NOVEMBER IN AN ATTEMPT TO RESOLVE THE PROBLEM, ACCORDING TO SOLORZANO. HE GAVE NO INDICATEION THAT THE CHAMBER WAS MOTIVATED BY OTHER THAN A CONCERN FOR THE COMPETITIVE DISADVANTAGE IT BELIEVES NICARAGUAN INDUSTRY SUFFERS IN COMPARISON WITH THE ESTWBLISHED INDUSTRIES IN OTHER CACM COUNTRIES.
RUBENSTEIN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCE, INCENTIVES
Control Number: n/a
Copy: SINGLE
Sent Date: 21-Nov-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977MANAGU05345
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770433-0867
Format: TEL
From: MANAGUA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19771135/aaaabdwu.tel
Line Count: 61
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 99bbb114-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 27-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 508514
Secure: OPEN
Status: NATIVE
Subject: NICARAGUA AND THE RENEWAL OF CENTRAL AMERICAN FISCAL INCENTIVES REGIME
TAGS: ECIN, PINS, NU, XK, (SOLORZANO MARIN ROBERTO)
To: GUATEMALA
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/99bbb114-c288-dd11-92da-001cc4696bcc
Review Markings:
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